

their username, password, second factor authentication/OTP and other credentials of corporatePAY. Confirm that the bank and/or NCHL shall not be held liable in any case of fraudulent transactions due to any sort of compromise of credentials by the corporate users intentionally or unintentionally and due to delay of user revocation by the corporate.

4. Authorize the corporate user who has been issued user name and password to use corporatePAY and to act on behalf of the corporate.
5. Authorize the bank to function based upon electronic instructions received via corporatePAY and provide authority to debit the corporate account mentioned in the form maintained with the bank for the purpose of processing the transaction through corporatePAY and for the applicable fees and charges as advised by the bank for use of corporatePAY.
6. Ensure availability of funds in the bank account before the transaction is being processed and confirm for the validity and the legality of the transactions initiated through corporatePAY including compliance to the prevailing AML and CFT regulations. Corporate understands and agrees that the bank has right to suspend/reject and/or withhold any transactions that it deems violates any such policy/ regulations and the transaction requested beyond the allowed transaction limit threshold.
7. Confirm accuracy of the beneficiary identifier and/or beneficiary details including bank name, branch name, account number, account name (where required) apart from the transaction amount, transaction reference, etc. have been duly verified in a transaction and processed through corporatePAY and confirm that the bank and/or NCHL shall not be liable to verify and validate the accuracy of the transactions and shall not be held liable in case of any dispute in transactions due to any sort of deviation in beneficiary and transaction details furnished.
8. The customer shall be fully responsible for any accidental/negligent and/or unauthorized disclosure of the User Name and/or the password to any other person and shall bear the risks of the User Name and/or the password being used by the unauthorized persons or for unauthorized purpose or transactions.
9. The Bank shall not liable for any computer/cybercrimes such as hacking phishing, Trojans or virus, etc. and shall not be liable for any unauthorized transactions and/or any transactions carried out by using illegal and fraudulent methods.
10. The bank reserves the right to change fees in relation to the use and/or termination of the services and to revise such fees at any time with or without notice to the customer.
11. The Customer may terminate the user of the Services at any time by giving to the Bank prior written notice within a reasonable period.
12. The services shall cease to be valid and the Bank shall be entitled to the immediate restriction of the User in the event of:
 - Closure of Designated Account(s)
 - Death of Users- provided it comes to the knowledge of bank or notified.
 - The Bank decides to stop the use CorporatePAY facilities.
 - Customer/User is suspected/found to be involved in hacking, phishing or any other cybercrime.
13. All the Customers shall be bound by these Terms and Conditions and be liable for all the transactions and dealings effected by using the services.
14. These Terms & Conditions will stand amended if Law Government regulations or instructions issued regulatory bodies, necessitate such amendments.
15. Corporate understands and agrees that the bank has right to suspend/reject and/or withhold any transactions that it deems violates any such policy/ regulations and the transaction requested beyond the allowed transaction limit threshold.

Self-Declaration by Authorized Signatories:

I/We have read and understand and hereby agree to the **terms and conditions** governing corporatePAY at Jyoti Bikash Bank Ltd. Information provided herein are correct and true. I/We hereby agree to accept, abide and be bound by present and future rules, terms and conditions of the bank governing CorporatePAY. In the event I/We fail to abide by such terms and conditions, I/We shall bear the damage and/or penalties as a consequence thereof. I/We agree and fully bear for such kind of consequences.

Authorized Signatory

Name :
Designation:

Authorized Signatory

Name:
Designation:

Authorized Signatory

Name :
Designation :

Official Stamp:

Date:

(To be signed by Authorized Signatory and Stamped in each Page)

For Bank's Use Only

CBS Code of Corporate:

Supporting Documents Verified:

Yes

No

Completion of KYC for the users requested:

Yes

No

Corporate Profile:

We hereby confirm that the mode of operation of the account(s) and signature(s) of the client are verified and limits assigned to each user for transacting through CorporatePAY are in conformity with the Board Resolution for operating the account (s).

Created By:

Name:

Signature:

Date:

Approved By:

Name:

Signature:

Date: